

## The Britain-Australia Society, West Country Branch

REPORT by Hon. Treasurer, Alan Cox, on the Accounts to 31st December, 2016

Looking first at the Income and Expenditure Account, you will note halfway down the page that the surplus for the year is £1,953 compared with a deficit of £2,114 in 2015.

The Australia Day lunch in Wells gave a good surplus of £299. The surplus from ANZAC Day was £434 compared to an unusually high £708 surplus in 2015. The Admiral Phillip Birthday Celebration gave a small deficit against a small surplus in 2015. The deficit on the Cricket match was for the hire of a well received brass band.

The net income from functions was £649 (compared with £764 the previous year) Income from Members subscriptions was £715 against £920 the previous year. The disappointing loss of members shows the need for recruitment in 2017.

We received a generous donation from Richard Pavitt of £500. In 2014 we provided £2,000 for a donation to Bathampton Church in support of a planned larger donation from the Britain-Australia Society Educational Trust. As they have changed their plans, we no longer need our proposed donation and it has been added back in our accounts this year.

General administration costs of £964 were a very substantial drop from the very high costs of £2,953 in 2015 caused by exceptional circumstances requiring extra staff costs. Web costs increased but the Head Office levy was the same as 2014.

Turning now to the Balance Sheet, the assets are the Bank Accounts of £7,676 with a stock of wine and ties of £253. Sundry creditors includes subscriptions paid in advance and amounts owing to Head Office.

The total Branch Reserves are now £6,627 compared to £4,674 the previous year.

Our financial position remains strong.

Alan Cox, FCA, CTA, Chartered Accountant

16th April, 2017